Local Mandate Fiscal Impact Estimate Kentucky Legislative Research Commission 2015 Regular Session

Part I: Measure Information

Bill Request #: 336	
Bill #: _ HB 222 GA	
Bill Subject/Title: AN ACT relating to certificates of delinquency	
Sponsor: Rep Arnold Simpson	
Unit of Government: City X County	X Urban-County
X Charter County X Consolidated Local	Unified Local X Government
Office(s) Impacted: County attorney, county clerk	
Requirement: X Mandatory Optional	
Effect on Powers & Duties: Modifies ExistingX Adds New Elin	minates Existing
Part II: Purpose and Mechanics	
The proposed legislation amends KRS 134.551 to establish a process to refund money to third party purchasers when a certificate should have been on a protected list but was mistakenly sold. The amended language requires the county attorney, upon discovering that a certificate that should have been protected was sold, to notify the county clerk. The county clerk is directed to approve a refund to the third party purchaser, and to release the lien against the property.	
Part III: Fiscal Explanation, Bill Provisions, and Estimated Cost	
The proposed legislation establishes additional duties for the county attorney and county clerk, however the circumstances under which the required actions must be taken should be relatively rare. Additional costs associated with complying with the provisions of the Act are therefore expected to be minimal.	
Data Source(s):	
Preparer: Pam Thomas Reviewer: MCY	Date: 2/11/15